



## Policy Summary

### Equipment Breakdown & Damage Insurance – Specification SUD

#### **What is covered?**

Machinery described in the policy schedule, including any machinery of a similar type purchased by the Insured during the course of the policy.

#### **What cover does the policy provide?**

Sudden and Unforeseen Damage including:-

- Breakdown from internal defects.
- Explosion or Collapse, caused by internal steam or fluid pressure.
- Accidental damage by extraneous cause.
- Own Surrounding Property damage caused by steam pressure plant.
- Lifted goods cover.
- Machinery re-siting.
- Fire and perils on equipment whilst temporarily removed.
- Hired in plant cover following service, maintenance or repair.
- Increased cost of working following an indemnifiable loss.
- Emergency service charges.
- Debris removal costs.
- Clean up costs for hazardous substances.
- Expediting costs incurred to speed up repair or replacement.
- Costs incurred in taking exceptional measures to prevent or mitigate loss.
- Engineers fees incurred during repair investigations or tests following an incident.
- 25% escalation for replacement of plant with a greener alternative.

Unless you have chosen to restrict cover to one or more of the above.

Cover may be extended to include:-

- Damage to own surrounding property resulting from non-steam plant.
- Additional Lifted goods.

#### **Where does cover apply?**

At the location specified in the policy schedule and whilst temporarily removed anywhere in the European Union or European Free Trade Area.

#### **Are there any significant conditions of cover?**

- Average – If your sum insured is understated then you will bear a proportion of a loss accordingly.
- Misrepresentation/Fraud – Attempted fraud or giving false information will result in cover being void.

#### **What will the policy pay for?**

In the main, settlement will be on an indemnity basis. However, settlement will be on a “new for old” basis for:

- (a) Any pressure plant.
- (b) Other machinery less than three years old at the time of the loss.

#### **What is not covered by the policy?**

- Fire, lightning, explosion (other than as described above) and any other perils normally covered under a standard fire policy unless the item is temporarily removed for repair, service, overhaul or maintenance.
- Damage to machinery during Installation, dismantling.
- Damage to safety or protective devices (such as fuses) due to their functioning.
- Damage to tyres caused by cuts bursts or punctures or caused by the application of brakes, other than where caused by malicious act.
- Damage to batteries other than by an extraneous cause.
- Consequential losses of any kind.
- Theft or attempted theft unless temporarily removed for repair, service, overhaul or maintenance.
- Loss or damage caused by computer virus.
- Wear and tear, although resultant loss is not excluded.
- Loss or damage due to an intentional act or wilful omission by you.
- Loss or damage due to acts of terrorism.
- Loss or damage caused by acts of War.
- Loss or damage caused by Nuclear / Radioactive contamination.
- Loss or damage to Airborne / Waterborne craft, rig or platform or any property thereon.