

Computer Policy product overview



Computer insurance from HSB provides comprehensive cover to meet the needs of today's businesses. Our policy offers protection for your computer hardware, data losses and increased costs. With virus and breakdown cover as standard, HSB offers a complete solution for your computer insurance needs.



Why buy a computer policy from HSB?

Our computer policy has a wide definition of computer equipment which includes telecommunications, electronic access equipment, computerised telephone systems and the latest portable computer equipment such as Personal Digital Assistants (PDAs) and removable satellite navigation systems.

Specifically designed for computer operations, the all risks cover includes breakdown, without the requirement of a maintenance contract, and full theft. For peace of mind, virus, hacking and denial of service attack are included as standard.

This stand alone policy includes:

- Breakdown cover without the requirement for a maintenance contract
- Temporary removal worldwide
- Portable computer equipment worldwide
- Failure of telecommunications worldwide
- Failure/fluctuation of power supply
- Recharging of gas flooding systems following accidental discharge
- Incompatibility of records
- Research and development costs
- Additional rental charge
- Auditors' fees
- Virus, hacking and denial of service attack
- Nil excess for security devices if the loss only involves security devices
- Nil excess for losses involving fire, lightning, explosion and aircraft
- Costs incurred for debris removal and compliance with Waste Electrical and Electronic Equipment Directive (WEEE)
- Theft cover with no forcible and violent condition
- Corruption of software/data

What does the policy cover?

Our computer policy covers:

Installed computer hardware* includes any computer equipment and ancillary equipment such as voltage regulating equipment, UPS (uninterruptible power supplies), humidity and temperature monitoring and control devices which are installed solely for use with the computer equipment.

Portable computer equipment* includes laptops, notebooks, palmtops, PDAs, digital cameras and removable satellite navigation systems.

Software* or programs held on hard disks or other computer media.

Data carrying materials* such as removable disk drives and pen drives.

Reinstatement of data* includes costs incurred in order to reinstate/recompile data which has been lost, damaged or corrupted.

Increased costs of working* are costs incurred to minimise the interruption to the business.

Virus, hacking and denial of service attack covers damage to computer hardware, reinstatement of data and increased costs of working caused by virus, hacking (unauthorised access) or denial of service attack (system unavailability due to generation of excess network traffic).

*As a result of:

- Loss or damage (including breakdown) to the computer hardware.
- Loss, damage or corruption of data or software.
- Failure or fluctuation of electricity supplies.
- Denial of access to the computer equipment.
- Failure of telecommunications worldwide.



Where does the cover apply?

The territorial limits of the policy are:

- Any premises within the UK, Channel Islands, Isle of Man or Republic of Ireland in respect of installed computer equipment.
- Worldwide cover for portable computer equipment.
- Worldwide cover for installed computer equipment which is temporarily removed from the premises.
- Failure of any telecommunications worldwide which results in damage to hardware, increased costs of working or reinstatement of data costs.

What conditions apply to the policy?

- Backup Records – minimum of two generations taken no less frequently than every 48 hrs, with at least one copy being kept offsite.
- Where legally permissible, all software and programs must be backed up.
- Prior to each renewal, a declaration of up-to-date values of computer equipment is required.
- Virus, hacking and denial of service attack cover is subject to:
 - a. protection by a commercially recognised virus defence package which is registered to the insured and receives the latest virus definitions and updates no less frequently than every 7 days.
 - b. protection by a suitable firewall which is in full and effective operation at the time of a loss.
- Maintain minimum security standards specified as part of the policy documentation.
- When computer equipment or portable computer equipment is being transported by a vehicle it shall be:
 - a. kept out of sight in a luggage compartment with all windows and openings closed and all doors locked when the vehicle is left unattended.
 - b. kept in a secure compound or yard when left unattended overnight.

What will the policy pay for?

Our computer policy will cover the costs of replacement with new equipment of the same performance and capabilities. If the replacement is no longer available then a replacement of the nearest higher performance will be provided.

In the event of a partial loss, the item will be repaired on a like for like basis using new parts. We will at our option repair, replace, reinstate or pay money for a loss covered under the policy.

Main policy exclusions

The main exclusions which apply to the policy are:

- Policy excess.
- In respect of increased costs of working, the costs incurred during the first 48hrs of a loss where there is no maintenance agreement in force at the time of the loss.
- Deliberate act of supply authority in respect of increased costs of working.
- Loss or damage arising from loss corruption or damage to bespoke software / individually tailored packages unless there is a software support agreement in place with the supplier or other third party approved by the supplier.
- Terrorist acts unless cover is specifically extended.
- War risks.
- Loss or damage recoverable under any manufacturers' guarantee or maintenance agreement if one is in force.
- Loss or damage to any equipment whilst hired out or loaned out.
- Parts requiring periodic renewal.
- Date recognition related losses.
- Computer equipment controlling manufacturing processes.
- Facsimile or photocopying machines not connected to computer equipment.





Why have a separate computer insurance policy?

You do have the option to cover your computer equipment under the property policy, however you should consider the following.....

Policy specifically designed for computer operations - Comprehensive cover in one policy which will pay for loss or damage to hardware, increased costs of working, reinstatement of data, breakdown or virus, losses which may be excluded under a property policy.

Physical damage - Property policies generally only respond to physical damage from specified perils e.g. fire.

Breakdown cover - Typically this would be excluded under a property policy.

Failure of telecommunications and power supply - Failure or fluctuation of power supply and failure of telecommunications which results in damage to computer hardware, data loss or corruption or increased costs of working may not be included under a property policy.

Insects and vermin - Typically, loss or damage caused by insects or vermin is excluded by the property policy.

Policy excesses - With the HSB computer policy the standard policy excess is typically lower than most property policies for all computer equipment.

Virus, hacking and denial of service attack - Up to £100,000 any one loss as standard to pay for damage to hardware, increased costs of working and reinstatement of data as a result of virus, hacking and denial of service attack. Data losses of any kind are generally excluded under a property policy and a virus and e-risks exclusion will usually be standard.

Main extensions and standard policy limits

Temporary removal (worldwide) - £50,000 any one loss.

Debris removal - £25,000 or 20% of the loss plus up to £25,000 in addition for compliance with the Waste Electrical and Electronic Equipment Directive (WEEE).

Incompatibility of computer media - £50,000 or 50% of the sums insured under hardware and reinstatement of data.

Repair investigation costs - £25,000 any one period of insurance.

Additional rental charge - £25,000 any one loss.

Research and development costs - £25,000 any one loss.

Software licences - Subject to the sums insured.

Expediting costs - £50,000 or 50% of the loss.

Additional equipment/automatic cover - Up to £300,000 or 25% of the existing sum insured and up to £150,000 for any additional premises that we have not been informed of.

Security devices - Included as standard up to the policy limits. The excess shall be nil if the only loss sustained is to security devices protecting the computer equipment.

Auditors' fees - Reasonable costs to produce or certify information requested by us.

Gas flooding systems - Up to £25,000, any one period of insurance, for recharging gas flooding systems following accidental discharge.

Nil excess - In respect of losses resulting from fire, lightning, explosion, aircraft (or articles dropped from aircraft).

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